

**CANADIAN JAPANESE CULTURAL CENTRE OF HAMILTON**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2021**

(Unaudited - See Notice to Reader)

**CANADIAN JAPANESE CULTURAL CENTRE OF HAMILTON  
AUGUST 31, 2021**

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**NOTICE TO READER**

On the basis of information provided by management, I have compiled the balance sheet of Canadian Japanese Cultural Centre of Hamilton as at August 31, 2021 and the statements of operations and retained earnings for the year then ended

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes and have been prepared solely for the use by management.



MISSISSAUGA, ONTARIO  
NOVEMBER 20, 2021

DENNIS H. SAXON, CPA, CA  
LICENSED PUBLIC ACCOUNTANT

**CANADIAN JAPANESE CULTURAL CENTRE OF HAMILTON**  
**BALANCE SHEET**  
**AUGUST 31, 2021**  
(Unaudited - See Notice to Reader)

	2021	2020
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Bank, fundraising	46,467	63,205
Accounts receivable	150	-
Prepaid expenses	3,075	75
HST receivable	<u>28,006</u>	<u>28,006</u>
	77,698	91,286
Capital assets, net of amortization	<u>100,000</u>	<u>100,000</u>
	<u><u>177,698</u></u>	<u><u>191,286</u></u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	2,554	-
Deferred Revenue	25,000	-
<b>SHAREHOLDER'S EQUITY</b>		
<b>SHARE CAPITAL</b>		
Members' Capital	<u>150,144</u>	<u>191,286</u>
	<u><u>177,698</u></u>	<u><u>191,286</u></u>

Approved on behalf of the Board:

\_\_\_ Mitchell Kawasaki \_\_\_ (Director)

\_\_\_ Michael Kimeda \_\_\_ (Director)

NOVEMBER 19, 2021

**CANADIAN JAPANESE CULTURAL CENTRE OF HAMILTON**  
**STATEMENT OF OPERATIONS AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED AUGUST 31, 2021**  
(Unaudited - See Notice to Reader)

	<u>2021</u>	<u>2020</u>
	\$	\$
<b>REVENUE</b>		
Building Fund Donations	80,100	-
Donations	7,893	8,393
Program fees	3,562	24,581
Membership Fees	3,113	6,931
Rental income	223	2,287
Special events	70	8,737
	<u>94,961</u>	<u>50,929</u>
<b>EXPENSES</b>		
Repairs and maintenance	71,803	12,250
Utilities	13,904	18,912
Property taxes	13,779	13,745
Payroll Expenses	11,992	-
Office and administration	8,123	2,530
Accounting and legal	7,585	-
Insurance	5,574	4,602
Telephone and telecommunications	1,566	1,262
Bank Charges	1,327	209
Postage	450	1
	<u>136,103</u>	<u>53,511</u>
(Deficit) from operations	<u>(41,142)</u>	<u>(2,583)</u>
<b>MEMBERS' CAITAL, BEGINNING OF YEAR</b>	<b>191,286</b>	<b>193,869</b>
<b>MEMBERS' CAITAL, END OF YEAR</b>	<b><u>150,144</u></b>	<b><u>191,286</u></b>

**CANADIAN JAPANESE CULTURAL CENTRE OF HAMILTON**  
**SCHEDULE OF INTEREST PROGRAMS**  
**FOR THE YEAR ENDED AUGUST 31, 2021**  
(Unaudited - See Notice to Reader)

	<u>2021</u>	<u>2020</u>
	\$	\$
Aikido	1,620	4,560
Judo	656	6,524
Yoga	578	266
Laido	270	320
Japanese language school	260	3,225
Ikebana	98	1,676
Bujinkan	80	300
Anime	-	35
Euchre	-	250
Japanese dancing	-	600
Jiu Jitsu	-	2,203
Karate	-	2,096
Kendo	-	916
Kids Japanese	-	40
Meditations / Mindfulness	-	470
T'ai Chi	-	1,100
	<u>3,562</u>	<u>24,581</u>